

TODAYS MARKET OUTLOOK

Markets to make pessimistic start amid feeble global cues

Indian markets ended flat on Tuesday on account of disappointing economic report that showed the pace of growth in eight core sectors to have slowed to a 3-month low in March. Today, the markets are likely to make pessimistic start, mirroring mixed cues from global markets after the U.S. Federal Reserve sprang no surprises with its latest policy statement.

Sentiments will remain dampen on report that India has slipped by three spots to eleventh position in the FDI Confidence Index 2018 released by American global management consulting firm AT Kearney.

While Goods and Services Tax (GST) collection in entire 2017-18 stood Rs 7.41 trillion, in March the figure was Rs 892.6 billion. Some support also came with Union Minister Suresh Prabu's statement that India, driven by a new industrial policy to be rolled out soon, will be the next engine of growth for the world. Auto stocks remained in top gear after companies released April month sales number.

Finally, the BSE Sensex rose 16.06 points or 0.05% to 35,176.42, while the CNX Nifty was down by 21.30 points or 0.20% to 10718.05.

ECONOMY & MARKET PULSE

- Manufacturing PMI expands to 51.6 in April
- RBI permits FPIs to invest in T-Bills issued by Central Government
- Govt's GST collections cross Rs 1 lakh crore in April
- Core sector growth hits 3-month low of 4.1% in March

Indices Performance

Index	2-May-18	Previous Close	% Change*
S&P BSE Sensex	35,176.42	35,160.36	0.05%
CNX Nifty	10,718.05	10,739.35	-0.20%
CNX Midcap	19,987.75	20,290.30	-1.49%
CNX 500	9,444.50	9,496.50	-0.55%
S&P BSE Smallcap	18,189.56	18,401.67	-1.15%

Global Markets

Index		Previous Close	% Change*
Dow Jones	23,924.98	24,099.05	-0.72%
Nasdaq	7,100.90	7,130.70	-0.42%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,543.20	7,520.40	0.30%
CAC	5,529.22	5,520.50	0.16%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	8,566.71	9,482.40	-915.69
DII Flows	3,152.94	2,987.10	165.84

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,925.00	4.00	-0.01%
Silver (1Kg)	38,809.00	311.00	1.41%
Crude Oil (1 barrel)	4,512.00	3.00	0.56%
Aluminium (1 Kg)	156.10	1.05	3.14%
Copper (1Kg)	455.45	3.00	0.90%

Currency Market

Currency	2-May-18	Gains+/Loss	% Change*
INR / 1 USD	66.6636	0.12	0.17%
INR / 1 GBP	90.6625	2.23	2.40%
INR / 1 EURO	80.0097	0.73	0.91%
INR / 100 JPY	60.7100	0.37	0.61%